

Message Text

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PAGE 01 STATE 188490

14

ORIGIN EUR-01

INFO OCT-01 ISO-00 EA-03 /005 R

66615

DRAFTED BY EA/VN:LMPETERS:BK:FMLC

APPROVED BY EA/VN:OABARTLEY

EUR/CE:RBCASAGRANDE

----- 008528

R 090019Z AUG 75

FM SECSTATE WASHDC

INFO RUDKEBQ/AMEMBASSY BERN 0696

AMCONSUL ZURICH

C O N F I D E N T I A L STATE 188490

FOL REPEAT HONG KONG 8880 SENT ACTION SECSTATE AUG4

QTE

C O N F I D E N T I A L HONG KONG 8880

E.O. 11652: GDS

TAGS: SREF VS

SUBJECT: PIASTER CONVERSION

REF: STATE 176739

1. DEAK AND CO TODAY INFORMED CONGEN THERE IS NO RPT NO MARKET FOR VIETNAMESE PIASTERS IN HONG KONG AT PRESENT. SOURCE RELAYED UNCONFIRMED REPORTS THAT PIASORS ARE BEING EXCHANGED IN SAIGON AT 15 TO 20 THOUSAND PER US DOLLAR. AT THAT RATE WE CALCULATE THAT PIASTERS WORTH US DOLLARS 1 MILLION AT FORMER OFFICIAL RATE OF 755 (REFTEL) WOULD

FETCH ONLY US DOLLARS 38 TO 50 THOUSAND. CONSEQUENTLY THERE APPEARS TO US LITTLE HOPE OF ANY SIGNIFICANT RETURN ON PIASTERS HELD BY REFUGEES.

2. ANOTHER SOURCE CONFIRMED THAT THER IS NO MARKET IN
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HONG KONG, BUT LEARNED FROM HIS ZURICH OFFICE THAT UNION

BANK CREDIT SUISSE, AND SWISS BANK CORP. WERE WILLING
TO TAKE PIASTERS ON CONSIGNMENT AND SEEK BUYERS. NO RATE
SPECIFIED. SOUCRE UNDERSTOOD THAT PIASTERS CIRCULATING
IN SOUTH VIETNAM REQUIRED A PRG VALIDATING STAMP.
REPORTS REFUGEES HERE, HOWECER, INDICATE
STAMP NOT BEING USED.
CROSS

UNQTE
KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REFUGEES, CURRENCIES, PIASTER, FOREIGN EXCHANGE
Control Number: n/a
Copy: SINGLE
Draft Date: 09 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Enclosure: n/a
Executive Order: GS
Errors: N/A
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Review Comment: n/a
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Review Markings:

Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

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To: BERN
Type: TE
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